

General Fund

April 2015

STATEMENT OF REVENUES & EXPENDITURES
GENERAL FUND
April 30, 2015

	Prior YTD 4/30/2014	Current YTD 4/30/2015	Budget FY 2015	% Received Year-to-Date
Revenues				
Local Taxes	492,087	624,916	798,737	78.24%
Licenses and permits	74,556	65,097	103,505	62.89%
Intergovernmental	902,935	836,468	1,277,050	65.50%
Charges for services	38,393	45,973	36,200	127.00%
State grants	-	-	5,000	0.00%
Interest Income	10,402	8,485	7,000	121.22%
Other	147,647	25,315	8,200	308.72%
School Revenues	929,532	642,000	462,448	138.83%
Capital Revenues	1,928,485	3,250,870	6,518,214	49.87%
Total Revenues	4,524,037	5,499,125	9,216,354	59.67%
Expenditures				
Current				
General government	1,605,217	1,094,829	1,472,919	74.33%
Public safety	29,458	1,179	6,200	19.02%
Public works	4,991	61,530	127,934	48.09%
Parks and Recreation	289,286	197,470	281,733	70.09%
Principal	-	-	496,000	0.00%
Interest and fiscal charges	28,335	40,717	226,200	18.00%
School Expenditures	195,013 *	474,775 *	462,448	102.67%
Capital Expenditures	3,687,875	2,917,815 **	7,210,982	40.46%
Total Expenditures	5,840,175	4,788,315	10,284,417	46.56%
Excess (deficiency) of revenues over (under) expenditures	(1,316,138)	710,810 **		

* The annual operating payment to Lakeland School System was not a factor in FY2014, as it is in FY2015

**The capital expenditure line item includes a \$1,500,000 payment to Lakeland School System for capital needs

BALANCE SHEET

General Fund

April 30, 2015

Assets

Checking Account	5,394,620
Certificates of Deposit	773,593
Receivables	
Accounts	42,319
Property Taxes	2,690,604
Interest	2,417
Due from Lakeland Schools	1,000,000
Due from Sewer Fund	14,570
Due from Solid Waste Fund	40,965
Due from State Street Aid	-
Due From Storm Water Fund	-
Due from other governments	183,533
Allowance for Uncollected Taxes	(55,914)
Restricted Cash (Senior Account)	-
Total Assets	\$ 10,086,706

Liabilities

Accounts payable	-
Deferred Revenue	(183,533.00)
Deferred Revenue - Taxes	(2,615,069)
Accrued liabilities	1,977
Refundable deposits	(102,723)
Designated for Authorized Expenditures	(22,143)
Deferred Revenue - Restitution	(42,259)
Due to Solid Waste	-
Due to Storm Water	-
Due to Sewer	-
Due to Street Aid	-
Fund Balance	(6,484,018)
Reserved Encumbrances for Prior Year	411,726
Reserved for Parkland	(395,769)
Donations to Senior Building	-
Exp Chargeable to PY Encumb.	-
Reserve for Doubtful Accounts	55,914
Reconciliation - (Positive) or Negative	(710,809)
Total Liabilities	\$ (10,086,706)

2014-2015	GENERAL FUND: TAX REVENUES	2012-2013	2013-2014	BUDGET 2014-2015	Current YTD 4/30/2015	Prior YTD 4/30/2015	% Received
	LOCAL TAXES						
31600	LOCAL OPTION SALES TAX	471,153	492,391	507,983	401,287	319,691	79.00%
31700	WHOLESALE BEER TAX	64,284	71,249	69,250	77,587	50,943	112.04%
31800	BUSINESS TAX	45,457	48,560	53,579	31,606	33,909	58.99%
31801	TELECOM SALES CITY	365	1,154	-	815	828	0.00%
31912	CABLE FRANCHISE (5%)	90,891	123,142	123,400	76,118	61,140	61.68%
31920	ROOM OCCUPANCY TAX	38,179	39,035	44,525	37,503	25,577	84.23%
	LOCAL TAXES: SUBTOTAL	710,329	775,530	798,737	624,916	492,088	78.24%
	SCHOOLS						
31610	INCREASE LOCAL SALES TAX	93,724	223,645	250,000	176,343	161,895	70.54%
31113	PROPERTY TAX - SCHOOLS	836,131	785,219	462,448	465,657	767,638	100.69%
	SCHOOLS: SUBTOTAL	929,855	1,008,864	712,448	642,000	929,533	90.11%
	CAPITAL						
31111/31112	CURRENT REAL & PERSONAL PROPERTY TAX	1,864,396	1,832,549	1,797,688	1,760,452	1,791,173	97.93%
31114	UTILITY TAX				11,332		
31115	PROPERTY TAX RESERVES FOR SCHOOLS (\$0.10)			307,990	307,531		
31116	DELINQUENT PROPERTY TAX				32,321		
31117	PROPERTY TAX PENALTY & INTEREST				8,105		
	CAPITAL: SUBTOTAL	1,864,396	1,832,549	2,105,678	2,119,740	1,791,173	100.67%
	TAXES: TOTAL	3,504,580	3,616,943	3,616,863	3,386,657	3,212,794	93.64%

CAPITAL PROJECTS 2014-2015

(This report does not include school revenues/expenditures or property tax revenues)

		2014-2015	4/30/2015
REVENUES		BUDGET	YTD ACTUAL
33401	NEW CANADA ROAD - 80/20 STP GRANT 107036.00 (ENGINEERING PHASE)	120,800	-
33460	NEW CANADA ROAD - 80/20 STP GRANT 107036.00 (ROW ACQUISITION PHASE)	2,080,000	1,122,339
36832	HUFF N PUFF - 80/20 STP GRANT 115470.00	375,000	-
36831	BEVERLE RIVERA DRIVE - TLDA LOAN (ROW ACQUISITION PHASE)	1,500,000	8,790
REVENUE FOR CAPITAL PROJECTS: TOTAL		4,075,800	1,131,129

		2014-2015	4/30/2015
EXPENDITURES		BUDGET	YTD ACTUAL
41800-920	NEW CANADA ROAD - 80/20 STP GRANT 107036.00 (ENGINEERING PHASE)	151,000	-
46521-959	NEW CANADA ROAD - 80/20 STP GRANT 107036.00 (ROW ACQUISITION PHASE)	2,600,000	1,233,810
41800-917	HUFF N PUFF - 80/20 STP GRANT 115470.00	469,000	12,185
41800-956	BEVERLE RIVERA DRIVE - TLDA LOAN (ROW ACQUISITION PHASE)	1,500,000	954
41929-957	MISC STREET & STORM SEWER IMPROVEMENTS	56,700	23,384
43100-944	HEAVY DUTY WORK TRUCK (STREET AID)	85,000	-
43100-975	FY2015 STREET CRACK FILLING (STREET AID)	275,000	-
43100-976	LIQUID DE-ICING TANKS FOR SALTERS (STREET AID)	7,500	-
41800-951	LOAN AMORIZATION	496,000	-
EXPENDITURES FOR CAPITAL PROJECTS: TOTAL		5,640,200	1,270,333

General Fund Revenues April 2015

